CARMIGNAC PORTFOLIO PATRIMOINE INCOME E EUR





1 2 3* 4 5 6 7

LUXEMBOURG SICAV SUB-FUND

LU1163533349 Weekly factsheet - 11/04/2025

INVESTMENT OBJECTIVE

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator		
Week	-0.11	-1.37		
Month	-1.10	-3.77		
Beginning of the year	-0.43	-7.20		
5 Years	12.50	24.77		

ANNUAL PERFORMANCE (%) (Net of fees)

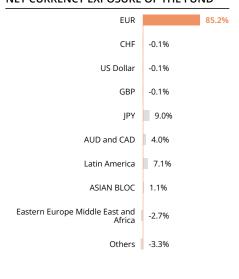
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Income E EUR	6.35	1.51	-9.66	-1.41	12.25	9.97	-11.80	-0.56	3.18	0.22
Reference Indicator	11 44	7 73	-10 26	13 34	5.18	18 18	-0.07	1 47	8.05	8 35

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

	40.5%
Developed Countries	31.8%
North America	26.0%
Asia-Pacific	0.5%
Europe	5.3%
Emerging Markets	8.7%
Latin America	2.4%
Asia	6.3%
Bonds	38.9%
Developed Countries Government Bonds	11.0%
Emerging Markets Government Bonds	2.7%
Developed Countries Corporate Bonds	15.0%
Emerging Markets Corporate Bonds	6.5%
Collateralized Loan Obligation (CLO)	3.8%
Money Market	9.0%
Cash, Cash Equivalents and Derivatives Operations	11.6%

NET CURRENCY EXPOSURE OF THE FUND





G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

KEY FIGURES

Equity Investment Rate	40.5%
Net Equity Exposure	28.4%
Modified Duration	-0.1
Yield to Maturity ⁽¹⁾	4.8%
Average Rating	BBB
Number of Equity Issuers	55
Average Coupon	3.3%
Number of Bond Issuers	119
Active Share	84.6%

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

(CET/CEST)

Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Distribution
Date of 1st NAV: 31/12/2014
Base Currency: EUR

FUND MANAGER(S)

Guillaume Rigeade since 20/09/2023 Kristofer Barrett since 08/04/2024 Eliezer Ben Zimra since 20/09/2023 Christophe Moulin since 20/09/2023 Jacques Hirsch since 20/09/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Portfolio Patrimoine Income E EUR. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31 December 2020, the bond index was the FTSE Citigroup WGBI All Maturities Eur. Until 31/12/2021, the reference indicator was 50% MSCI AC World NR (USD), 50% ICE BofA Global Government Index. Performances are presented using the chaining method.

EQUITY COMPONENT

EQUITY DERIVATIVES

Equity derivatives × MDAX PERF INDEX × MLCCONSU × NYSE ARCA GOLD MINERS NTR × S&P 500 INDEX ×

-12.1%

SECTOR BREAKDOWN

Information Technology	30.0%				
Healthcare	16.4%				
Financials	15.1%				
Consumer Discretionary	14.0%				
Industrials	12.3%				
Communication Services	4.7%				
Materials	4.3%				
Energy	3.1%				
Consumer Staples	0.0%				

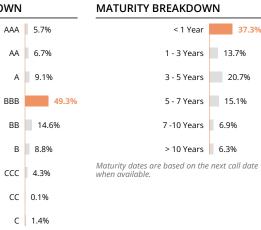
TOP TEN - EQUITIES

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.3%
AMAZON.COM INC	USA	Consumer Discretionary	2.6%
NVIDIA CORP	USA	Information Technology	2.3%
MCKESSON CORP	USA	Healthcare	1.8%
UBS GROUP AG	Switzerland	Financials	1.6%
CENCORA INC	USA	Healthcare	1.6%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	1.4%
SCHLUMBERGER NV	USA	Energy	1.2%
ALPHABET INC	USA	Communication Services	1.2%
HERMES INTERNATIONAL SCA	France	Consumer Discretionary	1.2%
Total			19.4%

BOND COMPONENT

Total (Short + Long)

RATING BREAKDOWN



TOP TEN - BONDS

Name	Country	Rating	%
ITALY 1.60% 22/11/2028	Italy	Investment Grade	2.1%
UNITED STATES 0.12% 15/07/2030	USA	Investment Grade	2.0%
ITALY 1.60% 28/06/2030	Italy	Investment Grade	2.0%
FRANCE 0.10% 01/03/2029	France	Investment Grade	1.4%
ITALY 0.50% 01/02/2026	Italy	Investment Grade	1.4%
PETROLEOS MEXICANOS 4.88% 21/02/2028	Mexico	High Yield	1.0%
BNP PARIBAS 11/06/2030	France	Investment Grade	0.9%
ITALY 2.00% 14/03/2028	Italy	Investment Grade	0.6%
ARGENTINA 4.12% 11/05/2025	Argentina	High Yield	0.6%
SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING 0.75% 14/08/2028	Sweden	High Yield	0.5%
Total			12.6%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	(4)	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
Income E EUR	31/12/2014	CPPAEEM LX	LU1163533349	Max. 2%	_	_	2.3%	0.4%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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