

# CARMIGNAC PORTFOLIO ASIA DISCOVERY F USD ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:

5 YEARS



LU0992630169

Weekly factsheet - 27/12/2024

## INVESTMENT OBJECTIVE

Emerging Asia is a vast and diversified universe, offering fertile ground for stock selection and attractive growth prospects. Carmignac Portfolio Asia Discovery (UCITS) is an equity fund invested in Asia ex-China equities with a small and mid-cap bias. The Fund explores opportunities in these under-exploited markets, by identifying quality companies capable of generating and capitalising on their earnings over the long term ("compounders").

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.69	0.89
Month	5.78	-0.26
Beginning of the year	31.48	9.75
5 Years	56.51	42.43

## ANNUAL PERFORMANCE (%) (Net of fees)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
F USD Acc Hdg	15.71	-20.43	27.26	2.14	13.43	-5.73	20.49	5.88	3.10	13.59
Reference Indicator	14.93	-11.67	21.27	5.35	14.39	-11.64	18.14	6.67	0.19	12.98

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## ASSET ALLOCATION

Equities	98.1%
Developed Countries	2.7%
North America	1.4%
Asia-Pacific	0.8%
Europe	0.5%
Emerging Markets	95.5%
Africa	1.2%
Latin America	7.6%
Asia	79.4%
Eastern Europe	1.2%
Middle East	6.1%
Cash, Cash Equivalents and Derivatives Operations	1.9%

## NET CURRENCY EXPOSURE OF THE FUND

Indian Rupee	48.3%
New Taiwan Dollar	13.3%
Won	8.5%
Vietnamese Dong	6.0%
UAE Dirham	3.5%
Rupiah	3.5%
US Dollar	3.3%
Turkish Lira	2.7%
Brazilian Real	2.1%
Mexican Peso	2.0%
Others	6.7%

Look through currency exposure, based on the home market of the foreign company.

## SECTOR BREAKDOWN

Information Technology	28.6%
Financials	16.2%
Consumer Discretionary	15.7%
Consumer Staples	8.8%
Industrials	8.4%
Healthcare	7.8%
Real Estate	7.0%
Materials	5.0%
Utilities	1.4%
Energy	0.9%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	23.7%
Mid (2000 - 10000 MEUR)	47.9%
Small (<2000 MEUR)	28.4%



A. Gogate

## KEY FIGURES

Equity Investment Rate	98.1%
Net Equity Exposure	101.1%
Number of Equity Issuers	88
Active Share	85.8%

## PROFILE

### FUND

**SFDR Fund Classification:** Article 8

**Domicile:** Luxembourg

**Fund Type:** UCITS

**Legal Form:** SICAV

**SICAV Name:** Carmignac Portfolio

**Fiscal Year End:** 31/12

**Subscription/Redemption:** Daily

**Order Placement Cut-Off Time:** Before 13:30 (CET/CEST)

**Fund Inception Date:** 14/12/2007

### SHARE

**Dividend Policy:** Accumulation

**Date of 1st NAV:** 15/11/2013

**Base Currency:** USD

### FUND MANAGER(S)

Amol Gogate since 01/01/2021

### REFERENCE INDICATOR

MSCI EM Asia Ex-China IMI 10/40 Capped NR index.

**CARMIGNAC PORTFOLIO ASIA DISCOVERY** F USD ACC HDG**TOP TEN**

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.6%
ZINKA LOGISTICS SOLUTIONS LTD	India	Information Technology	4.2%
INVENTURUS KNOWLEDGE SOLUTIONS LTD	India	Healthcare	3.3%
ASIA COMMERCIAL BANK JSC	Vietnam	Financials	3.3%
INTERNATIONAL GEMMOLOGICAL INSTITUTE INDIA LTD	India	Consumer Discretionary	3.2%
MAX HEALTHCARE INSTITUTE LTD	India	Healthcare	2.5%
FPT CORP	Vietnam	Information Technology	2.4%
WAAREE ENERGIES LTD	India	Information Technology	2.4%
CISARUA MOUNTAIN DAIRY PT TBK	Indonesia	Consumer Staples	2.4%
SAMSUNG ELECTRONICS CO LTD	South Korea	Information Technology	2.3%
<b>Total</b>			<b>30.6%</b>

**EQUITY DERIVATIVES**

	Short	Long
FTSE TAIWAN RIC CAPPED PRICE RETURN TWD INDEX		x
<b>Total (Short + Long)</b>	<b>3.0%</b>	

**MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **LIQUIDITY RISK:** The Fund may hold securities with reduced market exchange volumes and which may, in certain circumstances, be relatively illiquid. The Fund is therefore exposed to the risk that it may not be possible to liquidate a position in the desired time frame and at the desired price.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.ch](http://www.carmignac.ch)