

CARMIGNAC PORTFOLIO PATRIMOINE

LUXEMBOURG SICAV SUB-FUND



G. Rigeade



K. Barrett



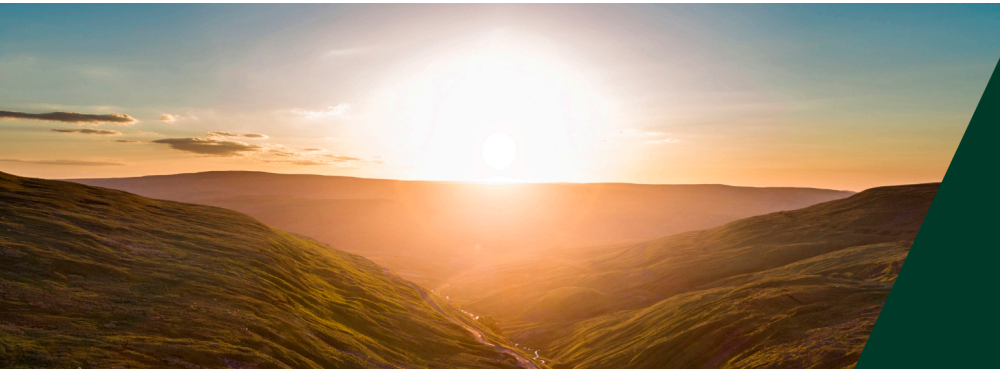
E. Ben Zimra



C. Moulin



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LOOKING FOR OPTIMAL ASSET ALLOCATION IN DIFFERENT MARKET CONDITIONS

Recommended minimum investment horizon: **3 YEARS**



SFDR Fund Classification**:

Article **8**

In a constantly changing and complex environment, investment decisions on the right asset classes, areas or sectors at the right time can be really difficult for investors looking for diversification and long-term saving solutions. Carmignac Portfolio Patrimoine, the mixed fund at the heart of Carmignac's story, is a product suited for these investors. **Carmignac Portfolio Patrimoine** is a UCITS fund and is invested in global equities, bonds and currencies. It aims to outperform its reference indicator⁽¹⁾ over a 3-year period. At least 40% of the assets are permanently invested in fixed income and money market instruments. Its flexible allocation aims to mitigate capital fluctuation while seeking the best sources of return.

KEY POINTS



A **global dynamic asset allocation** and an active management of market exposure to look for the best portfolio mix.



Risk Management at the heart of the process to limit potential losses as well as to seize opportunities when they arise.



Conviction-driven approach, looking to benefit from **long-term investment trends**.



Combining **long term growth & resilience** with a socially responsible focus.

BENEFIT FROM A TRULY FLEXIBLE FUND

FLEXIBLE EQUITY EXPOSURE



Identifying long-term investment trends, under-appreciated by consensus, is a distinctive feature of our global equity management.

BROAD MODIFIED DURATION RANGE



Balanced and complementary approach, combining top-down interest rate strategy with long-term bottom-up credit picking.

CURRENCY EXPOSURE



Active management of currency exposure to boost performance or manage risk.



* For the share class Carmignac Portfolio Patrimoine A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>. (1) Reference indicator: 40% MSCI AC WORLD (USD, Reinvested Net Dividends) + 40% ICE BofA Global Government Index (USD, Coupons reinvested) + 20% ESTER capitalized. Quarterly Rebalanced.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

CREDIT: Credit risk is the risk that the issuer may default.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.



CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A EUR Acc	20/11/2015	CPPAAEC LX	LU1299305190	Accumulation	Max. 1.5%	Max. 4%	—	1.8%	0.28%	20%	—
A EUR Ydis	20/11/2015	CPPAAED LX	LU1299305356	Distribution	Max. 1.5%	Max. 4%	—	1.8%	0.28%	20%	—
A CHF Acc Hdg	20/11/2015	CPPAAAC LX	LU1299305513	Accumulation	Max. 1.5%	Max. 4%	—	1.8%	0.4%	20%	—
A USD Acc Hdg	20/11/2015	CPPAAUC LX	LU1299305786	Accumulation	Max. 1.5%	Max. 4%	—	1.8%	0.41%	20%	—
E EUR Acc	20/11/2015	CPPAEEC LX	LU1299305943	Accumulation	Max. 2%	—	—	2.3%	0.28%	20%	—
E USD Acc Hdg	15/11/2013	CARPEUS LX	LU0992628429	Accumulation	Max. 2%	—	—	2.3%	0.41%	20%	—
F EUR Acc	15/11/2013	CARPEA LX	LU0992627611	Accumulation	Max. 0.85%	—	—	1.15%	0.28%	20%	—
F CHF Acc Hdg	15/11/2013	CARPFCH LX	LU0992627702	Accumulation	Max. 0.85%	—	—	1.15%	0.41%	20%	—
F USD Acc Hdg	15/11/2013	CARPFUH LX	LU0992628346	Accumulation	Max. 0.85%	—	—	1.15%	0.41%	20%	—
F GBP Acc	15/11/2013	CARPFGA LX	LU0992627884	Accumulation	Max. 0.85%	—	—	1.15%	0.28%	20%	—
F GBP Acc Hdg	15/11/2013	CARPFQH LX	LU0992627967	Accumulation	Max. 0.85%	—	—	1.15%	0.41%	20%	—
Income A EUR	31/12/2014	CPPAAEM LX	LU1163533422	Distribution	Max. 1.5%	Max. 4%	—	1.8%	0.28%	20%	—
Income A CHF Hdg	31/12/2014	CPPACMH LX	LU1163533695	Distribution	Max. 1.5%	Max. 4%	—	1.81%	0.4%	20%	—
Income E EUR	31/12/2014	CPPAEEM LX	LU1163533349	Distribution	Max. 2%	—	—	2.3%	0.28%	20%	—
Income E USD Hdg	15/11/2013	CARPEUQ LX	LU0992628692	Distribution	Max. 2%	—	—	2.3%	0.41%	20%	—
Income F EUR	31/12/2014	CPPAFEM LX	LU1163533778	Distribution	Max. 0.85%	—	—	1.15%	0.28%	20%	—
F EUR Ydis	19/03/2018	CPFAFEY LX	LU1792391671	Distribution	Max. 0.85%	—	—	1.15%	0.28%	20%	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.

(2) We do not charge an exit fee for this product.

(3) of the value of your investment per year. This estimate is based on actual costs over the past year.

(4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

(5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.

(6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

Modified duration: A bond's modified duration measures the risk attached to a given change in the interest rate. Modified duration of +2 means that for an instantaneous 1% rate increase, the portfolio's value would drop by 2%.

Top-down investing: An investment strategy which finds the best sectors or industries to invest in, based on analysis of the corporate sector as a whole and general economic trends (as opposed to bottom up investing).

Source: Carmignac at 31/07/2024. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : https://www.carmignac.com/en_US/article-page/regulatory-information-1788

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.